

Montgomery College

MISSION STATEMENT

The mission of the College is to provide postsecondary educational programs directed toward four broad groups of students:

- Those who want the first two years of a university education, either for an associate's degree or preparatory to another program;
- Those who want to prepare for a career not requiring a bachelor's degree;
- Highly capable high school juniors and seniors who participate in special programs; and
- Adults who want to continue their education, either to improve job skills or for personal enrichment.

BUDGET OVERVIEW

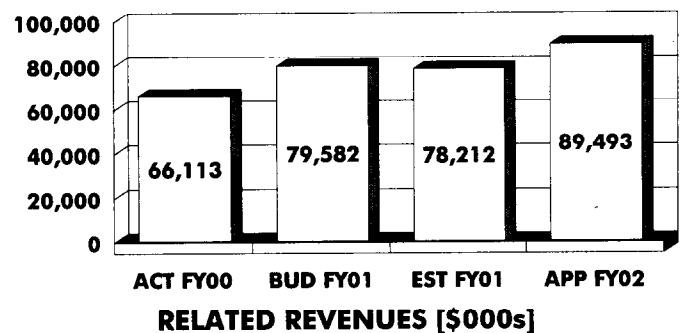
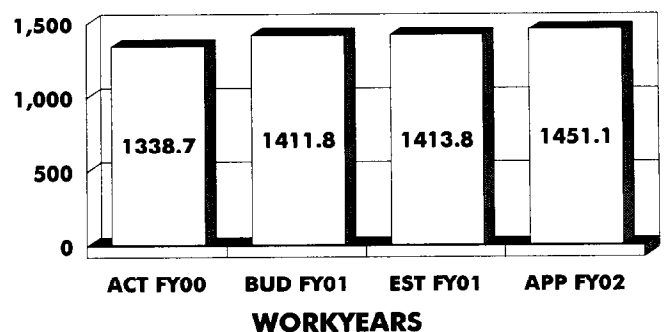
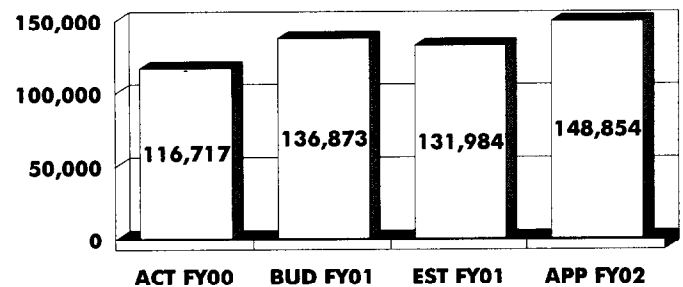
The total approved FY02 Operating Budget for Montgomery College is \$148,854,991, an increase of \$11,981,924 or 8.8 percent from the FY01 approved budget of \$136,872,567. Personnel Costs comprise 77.2 percent of the budget for 1,451.1 workyears. Operating Expenses and Furniture and Equipment account for the remaining 22.8 percent. Cost per full-time equivalent student (FTE) is shown below.

Cost per Full-Time Equivalent Student (FTE)			
Fiscal Year	Number FTE Students	Cost Per FTE Student	Percent Chg. Prior Year
92	12,864	\$4,990	
93	12,832	\$5,259	5.4%
94	12,662	\$5,760	9.5%
95	12,258	\$6,182	7.3%
96	12,125	\$6,441	4.2%
97	11,793	\$6,812	5.8%
98	11,944	\$7,165	5.2%
99	12,217	\$7,526	5.0%
00	12,555	\$8,372	11.2%
01 Est.	12,719	\$9,384	12.1%
02 App.	12,934	\$9,814	4.6%

Funding for the College is derived from several sources, including local funding (45.7 percent); tuition, fees, and other funding sources (34.1 percent); and State aid (19.6 percent).

Montgomery College's budget is not detailed in this document. The College budget may be obtained by contacting the Office of the President, Montgomery College, 900 Hungerford Drive,

Trends



Rockville, Maryland, 20850, phone 301. 279.5272. State law requires the Board of Trustees and the President to prepare and submit an operating and capital budget to the County Council. The operating budget request is normally submitted to the Council and County Executive in January each year. After final action by the Council in May, the Board adopts the approved budget in June. The College's approved budget is included in the Approved FY02 Operating and Capital Budgets, which is prepared by the Office of Management and Budget in July.

PROGRAM CONTACTS

Contact Donna Dimon of the Montgomery College at 301.251.7290 or Beryl Feinberg of the Office of Management and Budget at 240.777.2768 for more information regarding this agency's operating budget.

BUDGET SUMMARY

	Actual FY00	Budget FY01	Estimated FY01	Approved FY02	% Chg Bud/App
CURRENT FUND MC					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
Current Fund MC Personnel Costs	0	0	0	0	—
Operating Expenses	105,105,525	119,350,944	115,416,645	126,931,387	6.4%
Capital Outlay	0	0	0	0	—
Current Fund MC Expenditures	105,105,525	119,350,944	115,416,645	126,931,387	6.4%
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	1255.7	1334.3	1334.3	1363.1	2.2%
REVENUES					
Tuition and Fees: Current Fund	35,222,338	38,805,000	37,129,325	40,353,000	4.0%
State Aid	17,954,832	21,121,366	21,121,366	24,306,855	15.1%
Other Student Fees: Current Fund	1,023,610	1,121,000	1,135,468	1,121,000	—
Fed. State & Priv. Gifts & Grants	104,300	125,000	110,557	125,000	—
Current Fund: Interest	1,505,542	1,300,000	1,500,000	1,280,000	-1.5%
Current Fund: Performing Arts Center	106,544	70,000	90,641	70,000	—
Current Fund: Other Revenue	161,628	304,742	210,499	316,292	3.8%
Risk Management Dividend Distribution	40,800	26,980	26,980	0	—
Current Fund MC Revenues	56,119,594	62,874,088	61,324,836	67,572,147	7.5%
EMERGENCY REPAIR FUND					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
Emergency Repair Fund Personnel Costs	0	0	0	0	—
Operating Expenses	2,146,287	400,000	653,000	400,000	—
Capital Outlay	0	0	0	0	—
Emergency Repair Fund Expenditures	2,146,287	400,000	653,000	400,000	—
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.0	0.0	0.0	0.0	—
REVENUES					
Other	0	0	133,000	0	—
EPMRF: Investment Income Non-Pooled	27,946	25,000	21,000	10,000	-60.0%
Emergency Repair Fund Revenues	27,946	25,000	154,000	10,000	-60.0%
CABLE TELEVISION FUND					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
Cable Television Fund Personnel Costs	0	0	0	0	—
Operating Expenses	0	0	0	0	—
Capital Outlay	0	0	0	0	—
Cable Television Fund Expenditures	0	0	0	0	—
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.0	0.0	0.0	0.0	—
REVENUES					
Cable Television Fund Revenues	0	0	0	0	—
GRANT FUND MC					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
Grant Fund MC Personnel Costs	0	0	0	0	—
Operating Expenses	1,627,497	6,830,204	6,830,204	8,167,876	19.6%

	Actual FY00	Budget FY01	Estimated FY01	Approved FY02	% Chg Bud/App
Capital Outlay	0	0	0	0	—
Grant Fund MC Expenditures	1,627,497	6,830,204	6,830,204	8,167,876	19.6%
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	3.0	1.0	1.0	1.0	—
REVENUES					
Federal/State/Private Grants	1,627,497	6,830,204	6,830,204	8,167,876	19.6%
Grant Fund MC Revenues	1,627,497	6,830,204	6,830,204	8,167,876	19.6%
AUXILIARY FUND					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
Auxiliary Fund Personnel Costs	0	0	0	0	—
Operating Expenses	2,593,279	3,106,677	2,705,889	3,261,165	5.0%
Capital Outlay	0	0	0	0	—
Auxiliary Fund Expenditures	2,593,279	3,106,677	2,705,889	3,261,165	5.0%
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	39.5	36.0	35.0	35.5	-1.4%
REVENUES					
Auxiliary Fund: Interest Income	58,357	70,000	74,182	75,000	7.1%
Other Revenues: Miscellaneous	0	665,512	626,087	741,746	11.5%
Other Revenues: Performing Arts Center	106,544	90,000	113,231	100,000	11.1%
Sales	2,435,298	2,364,086	1,985,179	2,601,587	10.0%
Auxiliary Fund Revenues	2,600,199	3,189,598	2,798,679	3,518,333	10.3%
CONTINUING EDUCATION FUND					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
Continuing Education Fund Personnel Costs	0	0	0	0	—
Operating Expenses	4,763,299	6,667,109	5,865,643	9,325,063	39.9%
Capital Outlay	0	0	0	0	—
Continuing Education Fund Expenditures	4,763,299	6,667,109	5,865,643	9,325,063	39.9%
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	33.5	33.5	36.5	44.5	32.8%
REVENUES					
Other Revenues; Miscellaneous	292,948	240,000	160,500	50,000	-79.2%
Other Revenues: Interest	0	120,000	174,700	130,000	8.3%
Tuition and Fees: Continuing Education	3,512,796	3,949,643	4,369,677	7,080,904	79.3%
State Aid	1,268,127	1,760,410	1,760,137	2,172,633	23.4%
Fed. State & Priv. Gifts & Grants	0	0	0	223,000	—
Continuing Education Fund Revenues	5,073,871	6,070,053	6,465,014	9,656,537	59.1%
CABLE TELEVISION FUND					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
Cable Television Fund Personnel Costs	0	0	0	0	—
Operating Expenses	480,912	517,633	512,633	569,000	9.9%
Capital Outlay	0	0	0	0	—
Cable Television Fund Expenditures	480,912	517,633	512,633	569,000	9.9%
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	7.0	7.0	7.0	7.0	—
REVENUES					
Cable: Other Revenue	1,536	1,000	1,000	1,000	—

	Actual FY00	Budget FY01	Estimated FY01	Approved FY02	% Chg Bud/App
Cable Television Fund Revenues	1,536	1,000	1,000	1,000	—
ENDOWMENT FUND					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
Endowment Fund Personnel Costs	0	0	0	0	—
Operating Expenses	0	0	0	0	—
Capital Outlay	0	0	0	0	—
Endowment Fund Expenditures	0	0	0	0	—
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.0	0.0	0.0	0.0	—
REVENUES					
Interest	33,472	33,439	34,000	40,000	19.6%
Endowment Fund Revenues	33,472	33,439	34,000	40,000	19.6%
MAJOR FACILITIES FUND					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
Major Facilities Fund Personnel Costs	0	0	0	0	—
Operating Expenses	0	0	0	0	—
Capital Outlay	0	0	0	0	—
Major Facilities Fund Expenditures	0	0	0	0	—
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.0	0.0	0.0	0.0	—
REVENUES					
Students Fees	427,587	397,200	428,302	472,170	18.9%
Other Revenues: Interest	201,651	161,700	176,335	55,130	-65.9%
Major Facilities Fund Revenues	629,238	558,900	604,637	527,300	-5.7%
MCAD GRANT FUND					
EXPENDITURES					
Salaries and Wages	0	0	0	0	—
Employee Benefits	0	0	0	0	—
MCAD Grant Fund Personnel Costs	0	0	0	0	—
Operating Expenses	0	0	0	200,000	—
Capital Outlay	0	0	0	0	—
MCAD Grant Fund Expenditures	0	0	0	200,000	—
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.0	0.0	0.0	0.0	—
DEPARTMENT TOTALS					
Total Expenditures	116,716,799	136,872,567	131,984,014	148,854,491	8.8%
Total Full-Time Positions	0	0	0	0	—
Total Part-Time Positions	0	0	0	0	—
Total Workyears	1338.7	1411.8	1413.8	1451.1	2.8%
Total Revenues	66,113,353	79,582,282	78,212,370	89,493,193	12.5%